

# Financial Statements

## Statement of Activities and Changes in Net Assets

Year ended December 31, 1998

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Operating public support, revenues and gains:				
Allegheny Regional Asset District	\$13,575,000	\$ 471,320	\$ –	\$14,046,320
City of Pittsburgh	40,000	159,439	–	199,439
County of Allegheny	700,000	1,026,037	–	1,726,037
Commonwealth of Pennsylvania	3,944,332	–	–	3,944,332
Gifts and grants:				
Government sources	–	127,050	–	127,050
Foundations and trusts	50,424	766,324	–	816,748
Corporations, individuals, other	122,814	2,596,123	40,823	2,759,760
Fines, lost books, etc.	184,270	–	–	184,270
Photocopy service	141,549	–	–	141,549
Rental	14,038	–	–	14,038
Sundry	48,850	150,532	–	199,382
Investment return designated for operations (Note 2)	227,371	219,765	–	447,136
	<b>19,048,648</b>	<b>5,516,590</b>	<b>40,823</b>	<b>24,606,061</b>
Net assets released from restrictions	4,978,023	(4,978,023)	–	–
<b>Total public support, revenues and gains</b>	<b>24,026,671</b>	<b>538,567</b>	<b>40,823</b>	<b>24,606,061</b>
Operating expenditures:				
Main Library and branches	17,280,726	–	–	17,280,726
Electronic Information Network	2,621,731	–	–	2,621,731
Library for the Blind and Physically Handicapped	855,197	–	–	855,197
County Bookmobile	700,030	–	–	700,030
Beginning with Books	829,448	–	–	829,448
Capital projects	484,633	–	–	484,633
Other programs and activities	979,067	–	–	979,067
<b>Total operating expenditures</b>	<b>23,750,832</b>	<b>–</b>	<b>–</b>	<b>23,750,832</b>
Excess of operating revenues, gains and other support over operating expenses	275,839	538,567	40,823	855,229
Nonoperating revenues:				
Investment return not designated for operations (Note 2)	148,037	14,005	764,902	926,944
<b>Change in net assets</b>	<b>423,876</b>	<b>552,572</b>	<b>805,725</b>	<b>1,782,173</b>
Net assets at beginning of year	1,153,331	2,131,500	6,299,944	9,584,775
<b>Net assets at end of year</b>	<b>\$ 1,577,207</b>	<b>\$2,684,072</b>	<b>\$7,105,669</b>	<b>\$11,366,948</b>

See accompanying notes.

# Financial Statements

## Statement of Activities and Changes in Net Assets

Year ended December 31, 1997

	Temporarily Unrestricted	Permanently Restricted	Restricted	Total
Operating public support, revenues and gains:				
Allegheny Regional Asset District	\$13,125,000	\$ 180,668	\$ –	\$13,305,668
City of Pittsburgh	40,000	237,588	–	277,588
County of Allegheny	700,000	1,413,300	–	2,113,300
Commonwealth of Pennsylvania	3,705,540	–	–	3,705,540
Gifts and grants:				
Government sources	–	231,383	–	231,383
Foundations and trusts	41,122	943,105	–	984,227
Corporations, individuals, other	324,071	1,580,886	–	1,904,957
Fines, lost books, etc.	177,227	–	–	177,227
Photocopy service	162,990	–	–	162,990
Rental	6,481	–	–	6,481
Sundry	53,814	180,685	–	234,499
Investment return designated for operations (Note 2)	152,757	177,362	–	330,119
	<b>18,489,002</b>	<b>4,944,977</b>	<b>–</b>	<b>23,433,979</b>
Net assets released from restrictions	6,016,727	(6,016,727)	–	–
<b>Total public support, revenues and gains</b>	<b>24,505,729</b>	<b>(1,071,750)</b>	<b>–</b>	<b>23,433,979</b>
Operating expenditures:				
Main Library and branches	16,885,708	–	–	16,885,708
Electronic Information Network	3,546,792	–	–	3,546,792
Library for the Blind and Physically Handicapped	860,477	–	–	860,477
County Bookmobile	716,405	–	–	716,405
Beginning with Books	729,424	–	–	729,424
Capital projects	704,878	–	–	704,878
Other programs and activities	1,276,970	–	–	1,276,970
<b>Total operating expenditures</b>	<b>24,720,654</b>	<b>–</b>	<b>–</b>	<b>24,720,654</b>
Excess of operating expenses over revenues, gains and other support	(214,925)	(1,071,750)	–	(1,286,675)
Nonoperating revenues:				
Investment return not designated for operations (Note 2)	193,050	21,984	987,184	1,202,218
<b>Change in net assets</b>	<b>(21,875)</b>	<b>(1,049,766)</b>	<b>987,184</b>	<b>(84,457)</b>
Net assets at beginning of year	1,175,206	3,181,266	5,312,760	9,669,232
<b>Net assets at end of year</b>	<b>\$ 1,153,331</b>	<b>\$2,131,500</b>	<b>\$6,299,944</b>	<b>\$ 9,584,775</b>

See accompanying notes.