

CARNEGIE LIBRARY OF PITTSBURGH

Financial Statements

Statements of Financial Position

Year ended December 31

	1998	1997
ASSETS		
Cash and cash equivalents	\$ 3,661,070	\$ 2,174,664
Receivables:		
Carnegie Institute	176,769	104,216
Allegheny Regional Asset District	23,164	8,063
City of Pittsburgh	55,286	39,794
County of Allegheny	22,943	351,417
Commonwealth of Pennsylvania	72,287	144,591
Pledges receivable for the Electronic Information Network	67,456	201,711
Other	249,548	83,788
Total receivables	667,453	933,580
Prepaid expenses	391,830	447,500
Advances to Bellefield Boiler Plant	201,894	290,210
Investments (Note 2)	8,602,327	7,672,236
Interest and dividends receivable	43,450	60,680
Total assets	\$13,568,024	\$11,578,870
LIABILITIES AND NET ASSETS		
Accounts payable	\$ 973,301	\$ 803,844
Accrued salaries, wages, and related payroll taxes	566,316	507,972
Deferred revenue	576,519	545,168
Mortgage payable (Note 7)	84,940	137,111
Total liabilities	2,201,076	1,994,095
Net assets (deficit):		
Unrestricted:		
Undesignated	(15,356)	(249,757)
Board designated	1,592,563	1,403,088
	1,577,207	1,153,331
Temporarily restricted (Note 3)	2,684,072	2,131,500
Permanently restricted (Note 3)	7,105,669	6,299,944
Total net assets	11,366,948	9,584,775
Total liabilities and net assets	\$13,568,024	\$11,578,870

See accompanying notes.